

Press Release

FOR IMMEDIATE RELEASE

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**VERTECH
GROUP**

VERTECH GROUP ACQUIRES MMA OFFSHORE'S ASSET INTEGRITY DIVISION

Vertech Group is pleased to announce that it has today completed the acquisition of MMA Offshore's Asset Integrity Division.

The acquisition further increases Vertech's inspection, testing, specialist access and maintenance capabilities, while also providing greater depth to its customers within the asset integrity field. The completion of the acquisition also marks the beginning of an ongoing relationship between the Vertech Group and MMA Offshore.

Vertech Group Managing Director, Tom Brennan, said *"The principle focuses for both Vertech and MMA are on quality outcomes for our customers and providing wider opportunity and diversity for the asset integrity team. I believe that the completion of this acquisition will achieve these outcomes, enhance our overall core capabilities while also enabling what I hope to be a long-term relationship with a great management team at MMA Offshore"*.

MMA's Executive General Manager Subsea Services, Tom Radic, said *"We are pleased to conclude this transaction with Vertech. Vertech is a quality operator in the asset integrity space and we are confident that our clients will continue to receive outstanding service under their ownership. We also look forward to working with Vertech on joint projects in the future under our new services agreements which have been entered into"*.

Vertech Group will integrate MMA's Asset Integrity staff & assets into its existing WA & NT based Operations, allowing its clients and personnel access to additional services such as the topside and subsea advanced NDT services of Sonomatic and Vertech's UAV, RDVI and Marine Class divisions.

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The MMA Offshore Group specialise in providing high-specification vessels and a comprehensive suite of marine and subsea services to the offshore energy and wider maritime industries. Established in 1989 and listed on the Australian Securities Exchange in 1999, MMA is one of the largest marine service providers in the Asia Pacific region employing over 1,100 people.



Vertech Group delivers a comprehensive array of in-service inspection, Non-Destructive Testing (NDT) and maintenance packages, all underpinned by specialist and rope access systems. The Vertech Group is a collection of specialist service providers; Geo Oceans, a Mini-ROV and subsea inspection experts; Sonomatic, a global leader in specialised NDT; and Abseil Access, a specialist infrastructure, geotechnical, and demolition company located in New Zealand.